

CHAPTER 13 PLAN

Case No.: 10-72453

Debtor(s): Jessie M. Beverly SS#: xxx-xx-2353 Net Monthly Earnings: 3,817.95
 SS#: _____ Number of Dependents: 0

I. Plan Payments:

(☒) Debtor(s) propose to pay direct a total of \$ 660.00 ☐ weekly ☐ bi-weekly ☐ semi-monthly ☒ monthly into the plan; or
 Length of plan is approximately 60 months, and the total amount of debt to be distributed by the Trustee is approximately \$ 39,600.00.

II. From the payments received, the trustee shall make disbursements pursuant to the Bankruptcy Code including:

A. PRIORITY CLAIMS (INCLUDING ADMINISTRATIVE EXPENSES AND SUPPORT) [See § 1322(a)(2)]

The following priority claims, if allowed, will be paid in full unless creditor agrees otherwise:

CREDITOR	TYPE OF PRIORITY	SCHEDULED AMOUNT	MONTHLY PAYMENT
Mississippi Tax Comm.	Taxes and certain other debts	\$880.00	\$16.00

B. Total Attorney Fee: \$ 2,750.00 ; \$ 0.00 paid pre-petition; \$ 1,500.00 to be paid at confirmation and \$ 100.00 per month until paid in full.

C. The holder of each SECURED claim shall retain the lien securing such claim until a discharge is granted and such claim shall be paid in full with interest in deferred cash payments as follows:

1. Long Term Debts:

Name of Creditor	Total Amount of Debt	Amount of regular payment to be paid	Regular Payments to begin: Month/Year	Arrears to be paid by Trustee	Months included in arrearage amount	Proposed Interest Rate on Arrearage	Proposed Fixed Payment on Arrearage
Christine Turner	\$88,000.00	<input checked="" type="checkbox"/> by Debtor \$702.00	November 2010	\$2,426.20	3	0.00%	\$44.11

2. Secured Debts (not long term debts) to be paid through Trustee:

Name of Creditor	Adequate Protection Payments	Total Amount of Debt	Debtor's Value	Unsecured Portion	Description of Collateral	Proposed Interest Rate	Proposed fixed Payments	Fixed Payment to Begin
Commercial Bank	\$0.00	\$6,490.00	\$9,150.00	\$0.00	3.10 acres at 3491 Licksillet Road,	6.00%	\$135.26	Month 1
Loans, Inc	\$0.00	\$3,000.00	\$3,850.00	\$0.00	41ft plot at Licksillet Road,	6.00%	\$62.52	Month 1
Pikco Finance	\$0.00	\$2,603.00	\$3,650.00	\$0.00	1999 Lincoln Town Car	6.00%	\$54.25	Month 1

III. Other debts (not shown in 1 or 2 above) which Debtor(s) propose to pay direct:

Name of Creditor	Total Amount of Debt	Amount of Regular Payment	Description of Collateral	Reason for Direct Payment
Commercial Bank	\$4,801.00	\$476.00	2005 Chrysler 300	Best Interest
Graceland Rentals, LLC	\$5,000.00	\$319.96	16'x24' Cabin	Best Interest
Total Finance, Inc.	\$60,000.00	\$480.00	.91 acres & 2003 28' x80' Johnson Mfg. Hme	Paid NON-PLAN Direct by 3rd Party

IV. Special Provisions:

☒ This is an original plan.

☒ Due to the debtor's disposable income, this plan proposes to pay unsecured creditors approximately 32% of their timely filed and allowed claims.

☒ Other Provisions:

1. If Debtor(s) has/have a mortgage(s) Debtor(s) reserve(s) the right to amend this plan to add post-petition mortgage arrearage.

2. On any claim not listed on the Plan Summary, other than an arrearage claim for a post-1994 mortgage, that is later determined to be a secured claim, the Debtor(s) propose(s) that interest at the annual percentage rate of 8% be paid on the secured portion of said claim and that said claim will receive a fixed payment based on an amortization over the length of the plan.

3. Debtor(s) propose(s) to remit to the Standing Chapter 13 Trustee all non-exempt proceeds from any lawsuit or cause of action.

4. Debtor(s) propose(s) no adequate protection payment on any over-secured claim or to any claimant that fails to file an allowed secured claim prior to confirmation of this or any amended plan. On all claims entitled to receive an adequate protection payment, said payment shall constitute one percent (1%) of the collateral's fair market value as of the commencement of this case. Adequate protection payments shall be remitted monthly until such time as this plan of reorganization has been confirmed.

5. Debtor(s) will continue to pay pre-petition and post-petition utility service debt (specifically including Alabama Power Electric Service Debt) in the ordinary course of business in lieu of posting a deposit as adequate assurance of future payment under Sec. 366 of the United States Bankruptcy Code. Debtor(s) acknowledge(s) that the automatic stay does not bar the efforts of any utility service company (specifically including Alabama Power) to collect pre-petition and post-petition utility service debt.

Attorney for Debtor Name/Address/Telephone #

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Date October 11, 2010

/s/ Jessie M. Beverly

Jessie M. Beverly

Signature of Debtor

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